

2022 Monthly Financials

[January](#)

[February](#)

LAKE FOREST GLEN HOMEOWNERS ASSOCIATION

BALANCE SHEET
January 31, 2022

See Independent Accountants' Compilation Report ASSETS

		OPERATING FUND	REPLACEMENT FUND
ASSETS			
1040	Operating Checking Account	\$ 227,240	\$ -0-
1045	Deferred Compensation Account	206,728	-0-
1060	US Bank ACH Account	80,193	-0-
1090	Petty Cash Account	605	-0-
1280	El Dorado Savings	-0-	183,523
1290	Edward Jones	-0-	1,475,062
1320	Other Receivable	-0-	-0-
1410	Assessments Receivable	2,832	-0-
1415	Allowance for Bad Debt	-0-	-0-
1501	Prepaid Expenses	8,444	-0-
1505	Other Prepaid Expenses	3,296	-0-
1511	Prepaid Taxes	-0-	-0-
1475	Due From Operating	-0-	5,145
1502	Workers' Comp Deposit	-0-	-0-
1520	Property & Equipment	177,086	-0-
1530	Less: Accum. Depreciation	<u>(170,985)</u>	<u>-0-</u>
	TOTAL ASSETS	<u>\$ 535,439</u>	<u>\$ 1,663,730</u>
LIABILITIES & FUND BALANCES			
LIABILITIES			
3010	Accounts Payable	\$ 11,524	\$ -0-
3011	Accrued Accounts Payable	1,565	-0-
3015	Replacement Accounts Payables	-0-	-0-
2055	Deferred Charter Revenue	3,870	-0-
2035	Accrued Payroll Taxes & Workers' Comp	201,379	-0-
2040	Accrued Salaries & Wages	-0-	-0-
2041	Accrued Vacation	19,632	-0-
2045	Homeowners Dues Paid In Advance	18,314	-0-
2034	Escrow Deposits	-0-	-0-
2000	Income Taxes Payable - Federal	-0-	-0-
2001	Income Taxes Payable - Franchise	125	-0-
2120	Due To Replacement	<u>5,145</u>	<u>-0-</u>
	TOTAL LIABILITIES	<u>261,554</u>	<u>-0-</u>
FUND BALANCES			
3100	Operating Fund Balance	274,629	-0-
3900	Replacement Fund Balance	-0-	1,651,391
	Current Year Net Revenue (Expense)	<u>(744)</u>	<u>12,339</u>
	TOTAL FUND BALANCES	<u>273,885</u>	<u>1,663,730</u>
	TOTAL LIABILITIES & FUND BALANCES	<u>\$ 535,439</u>	<u>\$ 1,663,730</u>

SUBSTANTIALLY ALL DISCLOSURES
HAVE BEEN OMITTED

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TENTATIVE AND PRELIMINARY
FOR DISCUSSION PURPOSES ONLY

LAKE FOREST GLEN HOMEOWNERS ASSOCIATION

STATEMENT OF OPERATING FUND REVENUE & EXPENSES

For the Month Ended January 31, 2022

And Year-to-date Period January 1, 2022 to January 31, 2022

See Independent Accountants' Compilation Report

	CURRENT MONTH ACTUAL	YEAR TO-DATE ACTUAL	ANNUAL BUDGET	YTD ACTUAL % BUDGET	RESIDUAL BUDGET
REVENUE					
5010 Dues Assessments	\$ 88,920	\$ 88,920	\$ 1,068,051	8%	\$ 979,131
5011 Less: Dues Allocated to Replacement Fund	(28,962)	(28,962)	(347,541)	8%	(318,579)
5110 Interest Income	312	312	3,000	10%	2,688
5250 Late Fees & Interest	152	152	1,500	10%	1,348
5260 Transfer Fee Income	-0-	-0-	1,500	0%	1,500
5290 Miscellaneous Income	-0-	-0-	4,200	0%	4,200
TOTAL REVENUE	60,422	60,422	730,710	8%	670,288
EXPENSES SCHEDULE ATTACHED					
Landscaping	10,019	10,019	109,303	9%	99,284
Utilities	4,307	4,307	57,700	7%	53,393
Pool & Tennis Expenses	7,721	7,721	81,720	9%	73,999
Repairs & Maintenance	18,535	18,535	166,081	11%	147,546
Administrative Expenses	20,029	20,029	315,905	6%	295,876
8150 Depreciation	555	555	9,124	6%	8,569
6001 Property Tax	-0-	-0-	-0-	0%	-0-
8151 Provision for Federal Income Tax	-0-	-0-	-0-	0%	-0-
8152 Provision for Franchise Tax	-0-	-0-	874	0%	874
TOTAL EXPENSES	61,166	61,166	740,707	8%	679,541
EXCESS OF REVENUE OVER (UNDER) EXPENSES	\$ (744)	\$ (744)	\$ (9,997)		\$ (9,253)

SUBSTANTIALLY ALL DISCLOSURES
HAVE BEEN OMITTED.

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TENTATIVE AND PRELIMINARY
FOR DISCUSSION PURPOSES ONLY

LAKE FOREST GLEN HOMEOWNERS ASSOCIATION

STATEMENT OF REPLACEMENT FUND REVENUE & EXPENSES
 For the Month Ended January 31, 2022
 And Year-to-date Period January 1, 2022 to January 31, 2022

See Independent Accountants' Compilation Report

	CURRENT MONTH ACTUAL	YEAR TO-DATE ACTUAL	ANNUAL BUDGET	YTD ACTUAL % BUDGET	RESIDUAL BUDGET
REVENUE					
5100 Replacement Allocation	\$ 28,962	\$ 28,962	\$ 347,541	8%	\$ 318,579
5300 Sale of Asset	-0-	-0-	-0-	0%	-0-
3115 Investment Interest	-0-	-0-	-0-	0%	-0-
TOTAL REVENUE	28,962	28,962	347,541	8%	318,579
EXPENSES					
9140 Site BMP Requirements/Landscape	-0-	-0-	-0-	0%	0
9141 BMP Engineering	-0-	-0-	15,000	0%	15,000
9143 Landscape	-0-	-0-	10,000	0%	10,000
9144 Pool Bath Project/ADA	-0-	-0-	125,000	0%	125,000
9151 Bldg Brick & Cement	-0-	-0-	-0-	0%	-0-
9152 Bldg Siding/Trim/Fascia/Painting	16,623	16,623	158,500	10%	141,877
9153 Buildings/Storage/Lockers	-0-	-0-	3,000	0%	3,000
9160 Roofs - All	-0-	-0-	-0-	0%	-0-
9170 Asphalt Crack Fill	-0-	-0-	9,500	0%	9,500
9171 Asphalt Resurfacing	-0-	-0-	-0-	0%	-0-
9173 Asphalt Sealing Striping	-0-	-0-	-0-	0%	-0-
9174 Foot Paths	-0-	-0-	-0-	0%	-0-
9180 Pools/Replastering/Tile	-0-	-0-	-0-	0%	-0-
9181 Pools/Decking/Fences/Gates	-0-	-0-	-0-	0%	-0-
9182 Pools/Equipment & Mechanical	-0-	-0-	-0-	0%	-0-
9183 Pool Replacement/Kids/Adults	-0-	-0-	-0-	0%	-0-
9184 Pools-Furniture	-0-	-0-	-0-	0%	-0-
9185 Playground Equipment	-0-	-0-	-0-	0%	-0-
9190 Tennis/Paint Stripe	-0-	-0-	-0-	0%	-0-
9191 Tennis Equipment	-0-	-0-	-0-	0%	-0-
9192 Tennis #1 and #2 Resurface	-0-	-0-	-0-	0%	-0-
9193 Tennis #3 and #4 Resurface	-0-	-0-	-0-	0%	-0-
9200 Office Equipment	-0-	-0-	-0-	0%	-0-
9201 Computer	-0-	-0-	-0-	0%	-0-
9202 Office Furniture	-0-	-0-	-0-	0%	-0-
9210 1/2 Ton Truck	-0-	-0-	-0-	0%	-0-
9211 3/4 Ton Truck	-0-	-0-	-0-	0%	-0-
9212 Snow Removal Equipment	-0-	-0-	70,000	0%	70,000
9220 Perimeter Fence	-0-	-0-	-0-	0%	-0-
9221 Privacy Fences	-0-	-0-	1,000	0%	1,000
9300 Provision for Federal Income Tax	-0-	-0-	-0-	0%	-0-
9301 Provision for Franchise Tax	-0-	-0-	72	0%	72
TOTAL EXPENSES	16,623	16,623	392,072	4%	375,449
EXCESS OF REVENUE OVER (UNDER) EXPENSES	\$ 12,339	\$ 12,339	\$ (44,531)		\$ (56,870)

SUBSTANTIALLY ALL DISCLOSURES
 HAVE BEEN OMITTED.

TENTATIVE AND PRELIMINARY
 FOR DISCUSSION PURPOSES ONLY

LAKE FOREST GLEN HOMEOWNERS ASSOCIATION

SCHEDULE 1

SCHEDULE 1 - OPERATING EXPENSES
 For the Month Ended January 31, 2022
 And Year-to-date Period January 1, 2022 to January 31, 2022
 See Independent Accountants' Compilation Report

	CURRENT MONTH ACTUAL	YEAR TO-DATE ACTUAL	ANNUAL BUDGET	YTD ACTUAL % BUDGET	RESIDUAL BUDGET
LANDSCAPING EXPENSES					
7000 Salaries - Foreman	\$ 2,696	\$ 2,696	\$ 34,498	8%	\$ 31,802
7010 Salaries - Seasonal	5,519	5,519	50,654	11%	45,135
7020 Employer Costs	1,804	1,804	12,901	14%	11,097
7030 Plants	-0-	-0-	-0-	0%	-0-
7031 Irrigation	-0-	-0-	1,000	0%	1,000
7032 Fertilizers	-0-	-0-	1,099	0%	1,099
7033 Hardscape	-0-	-0-	1,451	0%	1,451
7035 Equipment	-0-	-0-	150	0%	150
7036 Equipment Maintenance	-0-	-0-	100	0%	100
7040 Pest Control	-0-	-0-	7,000	0%	7,000
7050 Other/Uniforms & Safety	-0-	-0-	450	0%	450
TOTAL LANDSCAPING	10,019	10,019	109,303	9%	99,284
UTILITIES EXPENSES					
7111 Electricity	-	-	9,400	0%	9,400
7121 Gas	61	61	400	15%	339
7131 Sewer	197	197	900	22%	703
7151 Garbage	4,049	4,049	47,000	9%	42,951
TOTAL UTILITIES	4,307	4,307	57,700	7%	53,393
POOL & TENNIS EXPENSES					
7200 Salaries - Foreman	1,797	1,797	22,999	8%	21,202
7210 Salaries - After Hours Personnel	1,025	1,025	17,878	6%	16,853
7220 Employer Costs	833	833	6,193	13%	5,360
7230 Repairs & Maintenance Equipment	-0-	-0-	1,200	0%	1,200
7231 Repairs & Maintenance Tennis Courts	-0-	-0-	100	0%	100
7232 Fences & Gates	-0-	-0-	250	0%	250
7233 Decking & Tile	-0-	-0-	100	0%	100
7240 Supplies/Chemicals	-0-	-0-	6,750	0%	6,750
7241 Supplies/Restrooms	-0-	-0-	750	0%	750
7242 Supplies/Uniforms & Training	-0-	-0-	-0-	0%	-0-
7250 Utilities	4,066	4,066	23,500	17%	19,434
7260 Other/Permits	-0-	-0-	2,000	0%	2,000
TOTAL POOL & TENNIS	\$ 7,721	\$ 7,721	\$ 81,720	9%	\$ 73,999

SUBSTANTIALLY ALL DISCLOSURES
 HAVE BEEN OMITTED.

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TENTATIVE AND PRELIMINARY
 FOR DISCUSSION PURPOSES ONLY

SCHEDULE 1 - OPERATING EXPENSES
For the Month Ended January 31, 2022
And Year-to-date Period January 1, 2022 to January 31, 2022
See Independent Accountants' Compilation Report

	CURRENT MONTH ACTUAL	YEAR TO-DATE ACTUAL	ANNUAL BUDGET	YTD ACTUAL % BUDGET	RESIDUAL BUDGET
REPAIRS & MAINTENANCE EXPENSES					
7300 Salaries - Foreman	\$ 2,246	\$ 2,246	\$ 28,748	8%	\$ 26,502
7310 Salaries - Seasonal	3,339	3,339	50,654	7%	47,315
7320 Employers Costs	1,540	1,540	12,029	13%	10,489
7330 Painting Labor/Material	-0-	-0-	400	0%	400
7340 Road Maintenance	-0-	-0-	200	0%	200
7350 Roof Maintenance	-0-	-0-	200	0%	200
7360 Plumbing - Water	-0-	-0-	1,800	0%	1,800
7361 Fire Box Inspection	-0-	-0-	-0-	0%	-0-
7370 Building Maintenance	20	20	4,000	1%	3,980
7371 Entries/Porches	-0-	-0-	-0-	0%	-0-
7372 Storage/Utility Sheds	-0-	-0-	-0-	0%	-0-
7373 Maintenance Shed & Fence	-0-	-0-	-0-	0%	-0-
7374 Privacy Fences	-0-	-0-	-0-	0%	-0-
7375 Perimeter Fence	-0-	-0-	-0-	0%	-0-
7376 Fire Extinguishers	-0-	-0-	-0-	0%	-0-
7380 Electrical	-0-	-0-	1,500	0%	1,500
7390 Contract Sewer	-0-	-0-	-0-	0%	-0-
7400 Snow Removal Contract	5,200	5,200	50,000	10%	44,800
7401 Snow Removal/In House	4,600	4,600	1,000	460%	(3,600)
7402 Snow Removal/Supplies	275	275	-0-	0%	(275)
7410 Truck Operation/Gasoline	1,264	1,264	8,000	16%	6,736
7411 Truck Operation/Supplies	-0-	-0-	500	0%	500
7412 Truck Operation/Repairs	30	30	2,750	1%	2,720
7420 Supplies/General	-0-	-0-	2,500	0%	2,500
7421 Tools & Equipment	21	21	800	3%	779
7430 Other/Uniforms	-0-	-0-	1,000	0%	1,000
TOTAL REPAIRS & MAINTENANCE	18,535	18,535	166,081	11%	147,546
ADMINISTRATIVE EXPENSES					
8000 Salaries Manager	2,246	2,246	28,748	8%	26,502
8001 Salaries Secretary	1,718	1,718	46,260	4%	44,542
8010 Employee Benefits	2,688	2,688	35,927	7%	33,239
8011 Employer Costs	1,096	1,096	10,078	11%	8,982
8020 Security Patrol	465	465	6,400	7%	5,935
8030 Accounting Fees	1,984	1,984	25,000	8%	23,016
8040 Audit Fees	-0-	-0-	4,100	0%	4,100
8050 Legal Fees	-0-	-0-	2,500	0%	2,500
8060 Insurance	8,438	8,438	102,492	8%	94,054
8070 Copying & Postage	248	248	3,000	8%	2,752
8080 Supplies	-0-	-0-	2,000	0%	2,000
8090 Telephone	442	442	5,400	8%	4,958
8100 Travel Expense	-0-	-0-	8,000	0%	8,000
8110 Training	-0-	-0-	-0-	0%	-0-
8120 Other/Computer	704	704	36,000	2%	35,296
Bad Debt Expenses	-0-	-0-	-0-	0%	-0-
TOTAL ADMINISTRATIVE	\$ 20,029	\$ 20,029	\$ 315,905	6%	\$ 295,876

SUBSTANTIALLY ALL DISCLOSURES
HAVE BEEN OMITTED.

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TENTATIVE AND PRELIMINARY
FOR DISCUSSION PURPOSES ONLY

LAKE FOREST GLEN HOMEOWNERS ASSOCIATION

BALANCE SHEET

February 28, 2022

See Independent Accountants' Compilation Report ASSETS

		OPERATING FUND	REPLACEMENT FUND
ASSETS			
1040	Operating Checking Account	\$ 225,819	\$ -0-
1045	Deferred Compensation Account	206,977	-0-
1060	US Bank ACH Account	79,666	-0-
1090	Petty Cash Account	605	-0-
1280	El Dorado Savings	-0-	197,214
1290	Edward Jones	-0-	1,475,094
1320	Other Receivable	-0-	-0-
1410	Assessments Receivable	3,695	-0-
1415	Allowance for Bad Debt	-0-	-0-
1501	Prepaid Expenses	8,444	-0-
1505	Other Prepaid Expenses	828	-0-
1511	Prepaid Taxes	-0-	-0-
1475	Due From Operating	-0-	8,477
1502	Workers' Comp Deposit	-0-	-0-
1520	Property & Equipment	177,086	-0-
1530	Less: Accum. Depreciation	(171,539)	-0-
	TOTAL ASSETS	<u>\$ 531,581</u>	<u>\$ 1,680,785</u>
LIABILITIES & FUND BALANCES			
LIABILITIES			
3010	Accounts Payable	\$ 9,068	\$ -0-
3011	Accrued Accounts Payable	2,515	-0-
3015	Replacement Accounts Payables	-0-	-0-
2055	Deferred Charter Revenue	3,870	-0-
2031	Deferred Wages	201,379	-0-
2041	Accrued Vacation	18,566	-0-
2045	Homeowners Dues Paid In Advance	21,325	-0-
2034	Escrow Deposits	-0-	-0-
2000	Income Taxes Payable - Federal	-0-	-0-
2001	Income Taxes Payable - Franchise	125	-0-
2120	Due To Replacement	8,477	-0-
	TOTAL LIABILITIES	<u>265,325</u>	<u>-0-</u>
FUND BALANCES			
3100	Operating Fund Balance	274,629	-0-
3900	Replacement Fund Balance	-0-	1,651,391
	Current Year Net Revenue (Expense)	(8,373)	29,394
	TOTAL FUND BALANCES	<u>266,256</u>	<u>1,680,785</u>
	TOTAL LIABILITIES & FUND BALANCES	<u>\$ 531,581</u>	<u>\$ 1,680,785</u>

SUBSTANTIALLY ALL DISCLOSURES
HAVE BEEN OMITTED

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TENTATIVE AND PRELIMINARY
FOR DISCUSSION PURPOSES ONLY

LAKE FOREST GLEN HOMEOWNERS ASSOCIATION

STATEMENT OF OPERATING FUND REVENUE & EXPENSES

For the Month Ended February 28, 2022

And Year-to-date Period January 1, 2022 to February 28, 2022 See

Independent Accountants' Compilation Report

	CURRENT MONTH ACTUAL	YEAR TO-DATE ACTUAL	ANNUAL BUDGET	YTD ACTUAL % BUDGET	RESIDUAL BUDGET
REVENUE					
5010 Dues Assessments	\$ 88,920	\$ 177,840	\$ 1,068,051	17%	\$ 890,211
5011 Less: Dues Allocated to Replacement Fund	(28,962)	(57,924)	(347,541)	17%	(289,617)
5110 Interest Income	253	565	3,000	19%	2,435
5250 Late Fees & Interest	78	230	1,500	15%	1,270
5260 Transfer Fee Income	-0-	-0-	1,500	0%	1,500
5290 Miscellaneous Income	100	100	4,200	2%	4,100
TOTAL REVENUE	60,389	120,811	730,710	17%	609,899
EXPENSES SCHEDULE ATTACHED					
Landscaping	7,147	17,166	109,303	16%	92,137
Utilities	5,202	10,456	57,700	18%	47,244
Pool & Tennis Expenses	10,536	19,751	81,720	24%	61,969
Repairs & Maintenance	19,397	37,933	166,081	23%	128,148
Administrative Expenses	20,615	42,769	315,905	14%	273,136
8150 Depreciation	555	1,109	9,124	12%	8,015
6001 Property Tax	-0-	-0-	-0-	0%	-0-
8151 Provision for Federal Income Tax	-0-	-0-	-0-	0%	-0-
8152 Provision for Franchise Tax	-0-	-0-	874	0%	874
TOTAL EXPENSES	63,452	129,184	740,707	17%	611,523
EXCESS OF REVENUE OVER (UNDER) EXPENSES	\$ (3,063)	\$ (8,373)	\$ (9,997)		\$ (1,624)

SUBSTANTIALLY ALL DISCLOSURES
HAVE BEEN OMITTED.

LAKE FOREST GLEN HOMEOWNERS ASSOCIATION

STATEMENT OF REPLACEMENT FUND REVENUE & EXPENSES
For the Month Ended February 28, 2022
And Year-to-date Period January 1, 2022 to February 28, 2022 See

Independent Accountants' Compilation Report

	CURRENT MONTH ACTUAL	YEAR TO-DATE ACTUAL	ANNUAL BUDGET	YTD ACTUAL % BUDGET	RESIDUAL BUDGET
REVENUE					
5100 Replacement Allocation	\$ 28,993	\$ 57,955	\$ 347,541	17%	\$ 289,586
5300 Sale of Asset	-0-	-0-	-0-	0%	-0-
3115 Investment Interest	-0-	-0-	-0-	0%	-0-
TOTAL REVENUE	28,993	57,955	347,541	17%	289,586
EXPENSES					
9140 Site BMP Requirements/Landscape	-0-	-0-	-0-	0%	0
9141 BMP Engineering	-0-	-0-	15,000	0%	15,000
9143 Landscape	-0-	-0-	10,000	0%	10,000
9144 Pool Bath Project/ADA	-0-	-0-	125,000	0%	125,000
9151 Bldg Brick & Cement	-0-	-0-	-0-	0%	-0-
9152 Bldg Siding/Trim/Fascia/Painting	-0-	16,623	158,500	10%	141,877
9153 Buildings/Storage/Lockers	-0-	-0-	3,000	0%	3,000
9160 Roofs - All	-0-	-0-	-0-	0%	-0-
9170 Asphalt Crack Fill	-0-	-0-	9,500	0%	9,500
9171 Asphalt Resurfacing	-0-	-0-	-0-	0%	-0-
9173 Asphalt Sealing Striping	-0-	-0-	-0-	0%	-0-
9174 Foot Paths	-0-	-0-	-0-	0%	-0-
9180 Pools/Replastering/Tile	-0-	-0-	-0-	0%	-0-
9181 Pools/Decking/Fences/Gates	-0-	-0-	-0-	0%	-0-
9182 Pools/Equipment & Mechanical	-0-	-0-	-0-	0%	-0-
9183 Pool Replacement/Kids/Adults	-0-	-0-	-0-	0%	-0-
9184 Pools-Furniture	-0-	-0-	-0-	0%	-0-
9185 Playground Equipment	-0-	-0-	-0-	0%	-0-
9190 Tennis/Paint Stripe	-0-	-0-	-0-	0%	-0-
9191 Tennis Equipment	-0-	-0-	-0-	0%	-0-
9192 Tennis #1 and #2 Resurface	-0-	-0-	-0-	0%	-0-
9193 Tennis #3 and #4 Resurface	-0-	-0-	-0-	0%	-0-
9200 Office Equipment	-0-	-0-	-0-	0%	-0-
9201 Computer	-0-	-0-	-0-	0%	-0-
9202 Office Furniture	-0-	-0-	-0-	0%	-0-
9210 1/2 Ton Truck	-0-	-0-	-0-	0%	-0-
9211 3/4 Ton Truck	-0-	-0-	-0-	0%	-0-
9212 Snow Removal Equipment	11,938	11,938	70,000	17%	58,062
9220 Perimeter Fence	-0-	-0-	-0-	0%	-0-
9221 Privacy Fences	-0-	-0-	1,000	0%	1,000
9300 Provision for Federal Income Tax	-0-	-0-	-0-	0%	-0-
9301 Provision for Franchise Tax	-0-	-0-	72	0%	72
TOTAL EXPENSES	11,938	28,561	392,072	7%	363,511
EXCESS OF REVENUE OVER (UNDER) EXPENSES	\$ 17,055	\$ 29,394	\$ (44,531)		\$ (73,925)

SUBSTANTIALLY ALL DISCLOSURES
HAVE BEEN OMITTED.

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TENTATIVE AND PRELIMINARY
FOR DISCUSSION PURPOSES ONLY

LAKE FOREST GLEN HOMEOWNERS ASSOCIATION

SCHEDULE 1

SCHEDULE 1 - OPERATING EXPENSES
 For the Month Ended February 28, 2022
 And Year-to-date Period January 1, 2022 to February 28, 2022
 See Independent Accountants' Compilation Report

	CURRENT MONTH ACTUAL	YEAR TO-DATE ACTUAL	ANNUAL BUDGET	YTD ACTUAL % BUDGET	RESIDUAL BUDGET
LANDSCAPING EXPENSES					
7000 Salaries - Foreman	\$ 2,787	\$ 5,483	\$ 34,498	16%	\$ 29,015
7010 Salaries - Seasonal	3,374	8,893	50,654	18%	41,761
7020 Employer Costs	830	2,634	12,901	20%	10,267
7030 Plants	156	156	-0-	0%	(156)
7031 Irrigation	-0-	-0-	1,000	0%	1,000
7032 Fertilizers	-0-	-0-	1,099	0%	1,099
7033 Hardscape	-0-	-0-	1,451	0%	1,451
7035 Equipment	-0-	-0-	150	0%	150
7036 Equipment Maintenance	-0-	-0-	100	0%	100
7040 Pest Control	-0-	-0-	7,000	0%	7,000
7050 Other/Uniforms & Safety	-0-	-0-	450	0%	450
TOTAL LANDSCAPING	7,147	17,166	109,303	16%	92,137
UTILITIES EXPENSES					
7111 Electricity	950	1,896	9,400	20%	7,504
7121 Gas	55	116	400	29%	284
7131 Sewer	197	395	900	44%	505
7151 Garbage	4,000	8,049	47,000	17%	38,951
TOTAL UTILITIES	5,202	10,456	57,700	18%	47,244
POOL & TENNIS EXPENSES					
7200 Salaries - Foreman	1,858	3,655	22,999	16%	19,344
7210 Salaries - After Hours Personnel	925	1,950	17,878	11%	15,928
7220 Employer Costs	368	1,201	6,193	19%	4,992
7230 Repairs & Maintenance Equipment	1,315	1,315	1,200	110%	(115)
7231 Repairs & Maintenance Tennis Courts	-0-	-0-	100	0%	100
7232 Fences & Gates	323	323	250	129%	(73)
7233 Decking & Tile	-0-	-0-	100	0%	100
7240 Supplies/Chemicals	3,599	3,599	6,750	53%	3,151
7241 Supplies/Restrooms	-0-	-0-	750	0%	750
7242 Supplies/Uniforms & Training	-0-	-0-	-0-	0%	-0-
7250 Utilities	2,148	7,708	23,500	33%	15,792
7260 Other/Permits	-0-	-0-	2,000	0%	2,000
TOTAL POOL & TENNIS	\$ 10,536	\$ 19,751	\$ 81,720	24%	\$ 61,969

SUBSTANTIALLY ALL DISCLOSURES
 HAVE BEEN OMITTED.

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TENTATIVE AND PRELIMINARY
 FOR DISCUSSION PURPOSES ONLY

SCHEDULE 1 - OPERATING EXPENSES
EXPENSES
For the Month Ended February 28, 2022
And Year-to-date Period January 1, 2022 to February 28, 2022
See Independent Accountants' Compilation Report

	CURRENT MONTH ACTUAL	YEAR TO-DATE ACTUAL	ANNUAL BUDGET	YTD ACTUAL % BUDGET	RESIDUAL BUDGET
REPAIRS & MAINTENANCE EXPENSES					
7300 Salaries - Foreman	\$ 2,323	\$ 4,569	\$ 28,748	16%	\$ 24,179
7310 Salaries - Seasonal	4,250	7,589	50,654	15%	43,065
7320 Employers Costs	731	2,271	12,029	19%	9,758
7330 Painting Labor/Material	-0-	-0-	400	0%	400
7340 Road Maintenance	-0-	-0-	200	0%	200
7350 Roof Maintenance	-0-	-0-	200	0%	200
7360 Plumbing - Water	-0-	-0-	1,800	0%	1,800
7361 Fire Box Inspection	-0-	-0-	-0-	0%	-0-
7370 Building Maintenance	-0-	20	4,000	1%	3,980
7371 Entries/Porches	-0-	-0-	-0-	0%	-0-
7372 Storage/Utility Sheds	-0-	-0-	-0-	0%	-0-
7373 Maintenance Shed & Fence	-0-	-0-	-0-	0%	-0-
7374 Privacy Fences	-0-	-0-	-0-	0%	-0-
7375 Perimeter Fence	-0-	-0-	-0-	0%	-0-
7376 Fire Extinguishers	-0-	-0-	-0-	0%	-0-
7380 Electrical	86	86	1,500	6%	1,414
7390 Contract Sewer	-0-	-0-	-0-	0%	-0-
7400 Snow Removal Contract	5,200	10,400	50,000	21%	39,600
7401 Snow Removal/In House	2,200	6,800	1,000	680%	(5,800)
7402 Snow Removal/Supplies	11	286	-0-	0%	(286)
7410 Truck Operation/Gasoline	1,044	2,309	8,000	29%	5,691
7411 Truck Operation/Supplies	-0-	-0-	500	0%	500
7412 Truck Operation/Repairs	3,169	3,199	2,750	116%	(449)
7420 Supplies/General	16	16	2,500	1%	2,484
7421 Tools & Equipment	367	388	800	49%	412
7430 Other/Uniforms	-0-	-0-	1,000	0%	1,000
TOTAL REPAIRS & MAINTENANCE	19,397	37,933	166,081	23%	128,148
ADMINISTRATIVE EXPENSES					
8000 Salaries Manager	2,323	4,569	28,748	16%	24,179
8001 Salaries Secretary	2,318	4,036	46,260	9%	42,224
8010 Employee Benefits	2,705	7,517	35,927	21%	28,410
8011 Employer Costs	467	1,564	10,078	16%	8,514
8020 Security Patrol	557	1,022	6,400	16%	5,378
8030 Accounting Fees	1,979	3,963	25,000	16%	21,037
8040 Audit Fees	-0-	-0-	4,100	0%	4,100
8050 Legal Fees	-0-	-0-	2,500	0%	2,500
8060 Insurance	8,438	16,877	102,492	16%	85,615
8070 Copying & Postage	434	681	3,000	23%	2,319
8080 Supplies	159	159	2,000	8%	1,841
8090 Telephone	330	772	5,400	14%	4,628
8100 Travel Expense	-0-	-0-	8,000	0%	8,000
8110 Training	-0-	-0-	-0-	0%	-0-
8120 Other/Computer	905	1,609	36,000	4%	34,391
Bad Debt Expenses	-0-	-0-	-0-	0%	-0-
TOTAL ADMINISTRATIVE	\$ 20,615	\$ 42,769	\$ 315,905	14%	\$ 273,136

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