

ANNUAL INSURANCE DISCLOSURE 2023-2024

In accordance with the requirements set forth under California Civil Code 5300, associations must provide the following insurance summary annually. This disclosure will list the insurance your association carries through our agency effective:

09/01/2023 – 09/01/2024

ASSOCIATION: LAKE FOREST GLEN HOA

- Blanket Building Property Coverage Plus Extensions
Valuation/Type: Blanket Limit, Agreed Value, Building Code Upgrade
Insurer: Farmers Insurance Group
Building Coverage: \$85,312,101 Deductible \$50,000
Policy #: 605036536
Premium: \$125,902.00
- General Liability Insurance
Valuation/Type: Broad Form, and Non-Owned & Hired Auto Liability
Insurer: Farmers Insurance Group
Policy Limits: \$2,000,000
Policy#: 605036536
- Directors & Officers Liability
Valuation/Type: Board "Named Insured", duty to defend, manager as additional insured, non-monetary damages, defense costs in addition to policy limits
Insurer: Farmers Insurance Group
Policy Limits: \$1,000,000 Deductible \$1,000
Policy#: 605036536
- Fidelity Bond/Employee Dishonesty: \$1,000,000 Deductible \$25,000
- Excess Liability/Umbrella: 10,000,000
- Flood Insurance: NONE
- Earthquake Insurance: NONE

This summary of the association's policies of insurance provides only certain information, as required by Section 5300 of the Civil Code, and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any association member may, upon request and provision of reasonable notice, review the association's insurance policies and, upon request and payment of reasonable duplication charges, obtain copies of those policies. Although the association maintains the policies of insurance specified in this summary, the association's policies of insurance may not cover your property, including personal property or real property improvements to or around your dwelling, or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance broker or agent for appropriate additional coverage.