

LFG HOA Board Meeting *AGENDA Saturday, May 20th, 2023, 8:30 AM
The meeting will be held in the office, or you can join virtually. Please check website.

Page	Agenda Item	Lead	Purpose Current Status
	Meeting call to order	Mark Pierpoint	Record attendance, confirm quorum of BOD, Record time
	Approval of Minutes: 4/15/23 Meeting Minutes	Board	Approve and post to website.
	Homeowner Hearing/Correspondence: Unit 2	Board	To approve a 31' trailer to store in storage for 2 months.
	Action Items from 4/15/23 Meeting: Action item #1: CC&R's	Markl Pierpoint, Alan Nelson, Lauren Kettmann	Received finalized documents from Brian Handley, need to send out a secret ballot for voting.
	Action item #2: ACH Savings	Mark Pierpoint, Lauren Kettmann	Emailed Alice still awaiting a reply.
	Action item #3: Newsletter	Lauren Kettmann	Done. Sent out 5/3/23.
	Old Business: OB #1: String Lights & Decks	Doug O'Neal, Linda Meckel	Update what is allowed on back decks.
	New Business: NB #1: Nominations	Barbara Schoen, Lauren Kettmann	Get more specific details on the nomination process.
	Committee Reports: None.	None.	None.

1-10	Financials: F #1: February & March Monthly Financials	Jason Kary	Discuss at meeting.
	Open Session: OS #1: Board/Homeowners future topics / non-agenda items	Board	Discuss at meeting.
	Executive Session	Board	TBD.
	Meeting adjourns		Motion: Second: All in favor: Time:

LAKE FOREST GLEN HOMEOWNERS ASSOCIATION

BALANCE SHEET

February 28, 2023

See Independent Accountants' Compilation Report

ASSETS

	OPERATING FUND	REPLACEMENT FUND
ASSETS		
1040 Operating Checking Account	\$ 259,618	\$ -0-
1045 Deferred Compensation Account	-0-	-0-
1060 US Bank ACH Account	-0-	-0-
1090 Petty Cash Account	721	-0-
1280 El Dorado Savings	-0-	290,298
1290 Edward Jones	-0-	1,478,721
1320 Other Receivable	-0-	-0-
1410 Assessments Receivable	13,596	-0-
1415 Allowance for Bad Debt	-0-	-0-
1501 Prepaid Expenses	-0-	-0-
1505 Other Prepaid Expenses	836	-0-
1511 Prepaid Taxes	-0-	-0-
1475 Due From Operating	-0-	(18,068)
1502 Workers' Comp Deposit	-0-	-0-
1520 Property & Equipment	181,405	-0-
1530 Less: Accum. Depreciation	(158,021)	-0-
TOTAL ASSETS	<u>\$ 298,155</u>	<u>\$ 1,750,951</u>

LIABILITIES & FUND BALANCES

LIABILITIES		
3010 Accounts Payable	\$ 33,209	\$ -0-
3011 Accrued Accounts Payable	2,518	-0-
3015 Replacement Accounts Payables	-0-	-0-
2055 Deferred Charter Revenue	3,870	-0-
2031 Accrued Payroll Taxes	(776)	-0-
2040 Accrued Salaries & Wages	12,578	-0-
2041 Accrued Vacation	29,389	-0-
2045 Homeowners Dues Paid In Advance	25,192	-0-
2034 Escrow Deposits	-0-	-0-
2000 Income Taxes Payable - Federal	-0-	-0-
2001 Income Taxes Payable - Franchise	543	-0-
2120 Due To Replacement	(18,068)	-0-
TOTAL LIABILITIES	<u>88,455</u>	<u>-0-</u>
FUND BALANCES		
3100 Operating Fund Balance	274,629	-0-
3900 Replacement Fund Balance	-0-	1,698,795
Current Year Net Revenue (Expense)	(64,929)	52,156
TOTAL FUND BALANCES	<u>209,700</u>	<u>1,750,951</u>
TOTAL LIABILITIES & FUND BALANCES	<u>\$ 298,155</u>	<u>\$ 1,750,951</u>

SUBSTANTIALLY ALL DISCLOSURES
HAVE BEEN OMITTED.

TENTATIVE AND PRELIMINARY
FOR DISCUSSION PURPOSES ONLY.

LAKE FOREST GLEN HOMEOWNERS ASSOCIATION

STATEMENT OF OPERATING FUND REVENUE & EXPENSES

For the Month Ended February 28, 2023

And Year-to-date Period January 1, 2022 to February 28, 2023

See Independent Accountants' Compilation Report

	CURRENT MONTH ACTUAL	YEAR TO-DATE ACTUAL	ANNUAL BUDGET	YTD ACTUAL % BUDGET	RESIDUAL BUDGET
REVENUE					
5010 Dues Assessments	\$ 93,600	\$ 187,200	\$ 1,123,200	17%	\$ 936,000
5011 Less: Dues Allocated to Replacement Fund	(31,179)	(62,358)	(374,150)	17%	(311,792)
5110 Interest Income	5	(1,362)	3,000	-45%	4,362
5250 Late Fees & Interest	-0-	-0-	1,500	0%	1,500
5260 Transfer Fee Income	300	300	1,500	20%	1,200
5290 Miscellaneous Income	-0-	-0-	4,200	0%	4,200
TOTAL REVENUE	62,726	123,780	759,250	16%	635,470
EXPENSES SCHEDULE ATTACHED					
Landscaping	10,483	31,312	131,018	24%	99,706
Utilities	4,489	9,599	62,800	15%	53,201
Pool & Tennis Expenses	9,648	26,109	107,910	24%	81,801
Repairs & Maintenance	21,773	69,218	196,697	35%	127,479
Administrative Expenses	21,566	50,950	266,952	19%	216,002
8150 Depreciation	760	1,521	9,124	17%	7,603
6001 Property Tax	-0-	-0-	-0-	0%	-0-
8151 Provision for Federal Income Tax	-0-	-0-	874	0%	874
8152 Provision for Franchise Tax	-0-	-0-	-0-	0%	-0-
TOTAL EXPENSES	68,719	188,709	775,375	24%	586,666
EXCESS OF REVENUE OVER (UNDER) EXPENSES	\$ (5,993)	\$ (64,929)	\$ (16,125)		\$ 48,804

SUBSTANTIALLY ALL DISCLOSURES
HAVE BEEN OMITTED.

TENTATIVE AND PRELIMINARY
FOR DISCUSSION PURPOSES ONLY.

LAKE FOREST GLEN HOMEOWNERS ASSOCIATION

STATEMENT OF REPLACEMENT FUND REVENUE & EXPENSES
 For the Month Ended February 28, 2023
 And Year-to-date Period January 1, 2022 to February 28, 2023

See Independent Accountants' Compilation Report

	CURRENT MONTH ACTUAL	YEAR TO-DATE ACTUAL	ANNUAL BUDGET	YTD ACTUAL % BUDGET	RESIDUAL BUDGET
REVENUE					
5100 Replacement Allocation	\$ 31,179	\$ 62,358	\$ 374,150	17%	\$ 311,792
5300 Sale of Asset	-0-	-0-	-0-	0%	-0-
3115 Investment Interest	-0-	-0-	-0-	0%	-0-
TOTAL REVENUE	31,179	62,358	374,150	17%	311,792
EXPENSES					
9140 Site BMP Requirements/Landscape	-0-	-0-	-0-	0%	0
9141 BMP Engineering	-0-	-0-	15,000	0%	15,000
9143 Landscape	-0-	-0-	10,000	0%	10,000
9144 Pool Bath Project/ADA	-0-	-0-	65,000	0%	65,000
9151 Bldg Brick & Cement	-0-	-0-	10,000	0%	10,000
9152 Bldg Siding/Trim/Fascia/Painting	-0-	-0-	180,000	0%	180,000
9153 Buildings/Storage/Lockers	-0-	-0-	3,000	0%	3,000
9160 Roofs - All	-0-	-0-	-0-	0%	-0-
9170 Asphalt Crack Fill	-0-	-0-	-0-	0%	-0-
9171 Asphalt Resurfacing	-0-	-0-	60,000	0%	60,000
9173 Asphalt Sealing Striping	-0-	-0-	-0-	0%	-0-
9174 Foot Paths	-0-	-0-	-0-	0%	-0-
9180 Pools/Replastering/Tile	-0-	-0-	-0-	0%	-0-
9181 Pools/Decking/Fences/Gates	-0-	-0-	40,000	0%	40,000
9182 Pools/Equipment & Mechanical	-0-	-0-	3,500	0%	3,500
9183 Pool Replacement/Kids/Adults	-0-	-0-	-0-	0%	-0-
9184 Pools-Furniture	-0-	-0-	-0-	0%	-0-
9185 Playground Equipment	-0-	-0-	-0-	0%	-0-
9190 Tennis/Paint Stripe	-0-	-0-	-0-	0%	-0-
9191 Tennis Equipment	-0-	-0-	-0-	0%	-0-
9192 Tennis #1 and #2 Resurface	-0-	-0-	-0-	0%	-0-
9193 Tennis #3 and #4 Resurface	-0-	-0-	-0-	0%	-0-
9200 Office Equipment	-0-	-0-	-0-	0%	-0-
9201 Computer	-0-	-0-	2,500	0%	2,500
9202 Office Furniture	-0-	-0-	-0-	0%	-0-
9210 1/2 Ton Truck	-0-	-0-	-0-	0%	-0-
9211 3/4 Ton Truck	-0-	-0-	-0-	0%	-0-
9212 Snow Removal Equipment	-0-	10,202	-0-	0%	(10,202)
9220 Perimeter Fence	-0-	-0-	500	0%	500
9221 Privacy Fences	-0-	-0-	500	0%	500
9300 Provision for Federal Income Tax	-0-	-0-	72	0%	72
9301 Provision for Franchise Tax	-0-	-0-	-0-	0%	-0-
TOTAL EXPENSES	-0-	10,202	390,072	3%	379,870
EXCESS OF REVENUE OVER (UNDER) EXPENSES	\$ 31,179	\$ 52,156	\$ (15,922)		\$ (68,078)

SUBSTANTIALLY ALL DISCLOSURES
 HAVE BEEN OMITTED.

TENTATIVE AND PRELIMINARY
 FOR DISCUSSION PURPOSES ONLY.

LAKE FOREST GLEN HOMEOWNERS ASSOCIATION

SCHEDULE 1

SCHEDULE 1 - OPERATING EXPENSES
For the Month Ended February 28, 2023
And Year-to-date Period January 1, 2022 to February 28, 2023
See Independent Accountants' Compilation Report

	CURRENT MONTH ACTUAL	YEAR TO-DATE ACTUAL	ANNUAL BUDGET	YTD ACTUAL % BUDGET	RESIDUAL BUDGET
LANDSCAPING EXPENSES					
7000 Salaries - Manager	\$ 2,000	\$ 8,803	\$ 24,825	35%	\$ 16,022
7010 Salaries - Staff	7,524	15,846	83,390	19%	67,544
7020 Employer Costs	959	6,663	12,353	54%	5,690
7030 Plants	-0-	-0-	-0-	0%	-0-
7031 Irrigation	-0-	-0-	500	0%	500
7032 Fertilizers	-0-	-0-	1,200	0%	1,200
7033 Hardscape	-0-	-0-	500	0%	500
7035 Equipment	-0-	-0-	800	0%	800
7036 Equipment Maintenance	-0-	-0-	200	0%	200
7040 Pest Control	-0-	-0-	7,000	0%	7,000
7050 Other/Uniforms & Safety	-0-	-0-	250	0%	250
TOTAL LANDSCAPING	10,483	31,312	131,018	24%	99,706
UTILITIES EXPENSES					
7111 Electricity	4	589	11,500	5%	10,911
7121 Gas	47	134	400	34%	266
7131 Sewer	206	411	900	46%	489
7151 Garbage	4,232	8,465	50,000	17%	41,535
TOTAL UTILITIES	4,489	9,599	62,800	15%	53,201
POOL & TENNIS EXPENSES					
7200 Salaries - Manager	1,333	5,869	16,550	35%	10,681
7210 Salaries - Staff	2,513	5,928	40,030	15%	34,102
7220 Employer Costs	578	3,985	4,530	88%	545
7230 Repairs & Maintenance Equipment	-0-	-0-	1,000	0%	1,000
7231 Repairs & Maintenance Tennis Courts	-0-	-0-	900	0%	900
7232 Fences & Gates	-0-	-0-	300	0%	300
7233 Decking & Tile	-0-	-0-	100	0%	100
7240 Supplies/Chemicals	3	132	9,000	1%	8,868
7241 Supplies/Restrooms	33	33	500	7%	467
7242 Supplies/Uniforms & Training	-0-	-0-	-0-	0%	-0-
7250 Utilities	5,188	10,162	33,000	31%	22,838
7260 Other/Permits	-0-	-0-	2,000	0%	2,000
TOTAL POOL & TENNIS	\$ 9,648	\$ 26,109	\$ 107,910	24%	\$ 81,801

SUBSTANTIALLY ALL DISCLOSURES
HAVE BEEN OMITTED.

TENTATIVE AND PRELIMINARY
FOR DISCUSSION PURPOSES ONLY.

LAKE FOREST GLEN HOMEOWNERS ASSOCIATION

SCHEDULE 1

SCHEDULE 1 - OPERATING EXPENSES
EXPENSES

For the Month Ended February 28, 2023

And Year-to-date Period January 1, 2022 to February 28, 2023

See Independent Accountants' Compilation Report

	CURRENT MONTH ACTUAL	YEAR TO-DATE ACTUAL	ANNUAL BUDGET	YTD ACTUAL % BUDGET	RESIDUAL BUDGET
REPAIRS & MAINTENANCE EXPENSES					
7300 Salaries - Manager	\$ 1,667	\$ 7,336	\$ 20,688	35%	\$ 13,352
7310 Salaries - Staff	7,575	16,261	89,680	18%	73,419
7320 Employers Costs	517	5,361	12,679	42%	7,318
7330 Painting Labor/Material	-0-	-0-	400	0%	400
7340 Road Maintenance	-0-	-0-	200	0%	200
7350 Roof Maintenance	-0-	-0-	200	0%	200
7360 Plumbing - Water	-0-	-0-	300	0%	300
7361 Fire Box Inspection	-0-	-0-	-0-	0%	-0-
7370 Building Maintenance	607	617	3,500	18%	2,883
7371 Entries/Porches	-0-	135	200	0%	65
7372 Storage/Utility Sheds	-0-	-0-	-0-	0%	-0-
7373 Maintenance Shed & Fence	587	1,053	-0-	0%	(1,053)
7374 Privacy Fences	-0-	-0-	100	0%	100
7375 Perimeter Fence	-0-	-0-	200	0%	200
7376 Fire Extinguishers	-0-	-0-	1,300	0%	1,300
7380 Electrical	-0-	-0-	500	0%	500
7390 Contract Sewer	(400)	(400)	1,500	0%	1,900
7400 Snow Removal Contract	8,881	28,678	50,000	57%	21,322
7401 Snow Removal/In House	-0-	-0-	1,000	0%	1,000
7402 Snow Removal/Supplies	128	4,712	-0-	0%	(4,712)
7410 Truck Operation/Gasoline	1,529	4,288	9,000	48%	4,712
7411 Truck Operation/Supplies	682	1,177	250	471%	(927)
7412 Truck Operation/Repairs	-0-	-0-	3,000	0%	3,000
7420 Supplies/General	-0-	-0-	500	0%	500
7421 Tools & Equipment	-0-	-0-	1,000	0%	1,000
7430 Other/Uniforms	-0-	-0-	500	0%	500
TOTAL REPAIRS & MAINTENANCE	21,773	69,218	196,697	35%	127,479
ADMINISTRATIVE EXPENSES					
8000 Salaries - Manager	1,667	7,253	20,688	35%	13,435
8001 Salaries - Staff	-0-	-0-	-0-	0%	-0-
8010 Employee Benefits	4,726	6,508	37,704	17%	31,196
8011 Employer Costs	404	5,035	15,260	33%	10,225
8020 Security Patrol	577	1,062	7,200	15%	6,138
8030 Accounting Fees	1,857	3,599	27,000	13%	23,401
8040 Audit Fees	-0-	-0-	4,200	0%	4,200
8050 Legal Fees	-0-	2,443	10,500	23%	8,057
8060 Insurance	9,523	19,046	130,000	15%	110,954
8070 Copying & Postage	943	1,288	3,000	43%	1,712
8080 Supplies	263	263	2,000	13%	1,737
8090 Telephone	340	679	5,400	13%	4,721
8100 Travel Expense	-0-	1,412	4,000	35%	2,588
8110 Training	-0-	-0-	-0-	0%	-0-
8120 Other/Computer	1,266	2,362	-0-	0%	(2,362)
Bad Debt Expenses	-0-	-0-	-0-	0%	-0-
TOTAL ADMINISTRATIVE	\$ 21,566	\$ 50,950	\$ 266,952	19%	\$ 216,002

SUBSTANTIALLY ALL DISCLOSURES
HAVE BEEN OMITTED.TENTATIVE AND PRELIMINARY
FOR DISCUSSION PURPOSES ONLY.

LAKE FOREST GLEN HOMEOWNERS ASSOCIATION

BALANCE SHEET

March 31, 2023

See Independent Accountants' Compilation Report

ASSETS

	OPERATING FUND	REPLACEMENT FUND
ASSETS		
1040 Operating Checking Account	\$ 250,657	\$ -0-
1045 Deferred Compensation Account	-0-	-0-
1060 US Bank ACH Account	-0-	-0-
1090 Petty Cash Account	721	-0-
1280 El Dorado Savings	-0-	321,473
1290 Edward Jones	-0-	1,478,722
1320 Other Receivable	-0-	-0-
1410 Assessments Receivable	9,124	-0-
1415 Allowance for Bad Debt	-0-	-0-
1501 Prepaid Expenses	-0-	-0-
1505 Other Prepaid Expenses	483	-0-
1511 Prepaid Taxes	-0-	-0-
1475 Due From Operating	-0-	(18,068)
1502 Workers' Comp Deposit	-0-	-0-
1520 Property & Equipment	181,405	-0-
1530 Less: Accum. Depreciation	(158,781)	-0-
TOTAL ASSETS	\$ 283,609	\$ 1,782,127

LIABILITIES & FUND BALANCES

LIABILITIES		
3010 Accounts Payable	\$ 58,432	\$ -0-
3011 Accrued Accounts Payable	2,515	-0-
3015 Replacement Accounts Payables	-0-	-0-
2055 Deferred Charter Revenue	3,870	-0-
2031 Accrued Payroll Taxes	-0-	-0-
2040 Accrued Salaries & Wages	-0-	-0-
2041 Accrued Vacation	29,186	-0-
2045 Homeowners Dues Paid In Advance	22,487	-0-
2034 Escrow Deposits	-0-	-0-
2000 Income Taxes Payable - Federal	-0-	-0-
2001 Income Taxes Payable - Franchise	543	-0-
2120 Due To Replacement	(18,068)	-0-
TOTAL LIABILITIES	98,965	-0-

FUND BALANCES

3100 Operating Fund Balance	274,629	-0-
3900 Replacement Fund Balance	-0-	1,698,795
Current Year Net Revenue (Expense)	(89,985)	83,332
TOTAL FUND BALANCES	184,644	1,782,127
TOTAL LIABILITIES & FUND BALANCES	\$ 283,609	\$ 1,782,127

SUBSTANTIALLY ALL DISCLOSURES
HAVE BEEN OMITTED.

TENTATIVE AND PRELIMINARY
FOR DISCUSSION PURPOSES ONLY.

LAKE FOREST GLEN HOMEOWNERS ASSOCIATION

STATEMENT OF OPERATING FUND REVENUE & EXPENSES

For the Month Ended March 31, 2023

And Year-to-date Period January 1, 2022 to March 31, 2023

See Independent Accountants' Compilation Report

	CURRENT MONTH ACTUAL	YEAR TO-DATE ACTUAL	ANNUAL BUDGET	YTD ACTUAL % BUDGET	RESIDUAL BUDGET
REVENUE					
5010 Dues Assessments	\$ 93,600	\$ 280,800	\$ 1,123,200	25%	\$ 842,400
5011 Less: Dues Allocated to Replacement Fund	(31,176)	(93,534)	(374,150)	25%	(280,616)
5110 Interest Income	1	(1,360)	3,000	-45%	4,360
5250 Late Fees & Interest	-0-	-0-	1,500	0%	1,500
5260 Transfer Fee Income	-0-	300	1,500	20%	1,200
5290 Miscellaneous Income	-0-	-0-	4,200	0%	4,200
TOTAL REVENUE	62,425	186,206	759,250	25%	573,044
EXPENSES SCHEDULE ATTACHED					
Landscaping	11,804	43,116	131,018	33%	87,902
Utilities	4,937	14,721	62,800	23%	48,079
Pool & Tennis Expenses	13,427	39,536	107,910	37%	68,374
Repairs & Maintenance	36,254	105,469	196,697	54%	91,228
Administrative Expenses	20,120	71,068	266,952	27%	195,884
8150 Depreciation	760	2,281	9,124	25%	6,843
6001 Property Tax	-0-	-0-	-0-	0%	-0-
8151 Provision for Federal Income Tax	-0-	-0-	874	0%	874
8152 Provision for Franchise Tax	-0-	-0-	-0-	0%	-0-
TOTAL EXPENSES	87,302	276,191	775,375	36%	499,184
EXCESS OF REVENUE OVER (UNDER) EXPENSES	\$ (24,877)	\$ (89,985)	\$ (16,125)		\$ 73,860

SUBSTANTIALLY ALL DISCLOSURES
HAVE BEEN OMITTED.

TENTATIVE AND PRELIMINARY
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LAKE FOREST GLEN HOMEOWNERS ASSOCIATION

STATEMENT OF REPLACEMENT FUND REVENUE & EXPENSES
 For the Month Ended March 31, 2023
 And Year-to-date Period January 1, 2022 to March 31, 2023

See Independent Accountants' Compilation Report

	CURRENT MONTH ACTUAL	YEAR TO-DATE ACTUAL	ANNUAL BUDGET	YTD ACTUAL % BUDGET	RESIDUAL BUDGET
REVENUE					
5100 Replacement Allocation	\$ 31,176	\$ 93,534	\$ 374,150	25%	\$ 280,616
5300 Sale of Asset	-0-	-0-	-0-	0%	-0-
3115 Investment Interest	-0-	-0-	-0-	0%	-0-
TOTAL REVENUE	31,176	93,534	374,150	25%	280,616
EXPENSES					
9140 Site BMP Requirements/Landscape	-0-	-0-	-0-	0%	0
9141 BMP Engineering	-0-	-0-	15,000	0%	15,000
9143 Landscape	-0-	-0-	10,000	0%	10,000
9144 Pool Bath Project/ADA	-0-	-0-	65,000	0%	65,000
9151 Bldg Brick & Cement	-0-	-0-	10,000	0%	10,000
9152 Bldg Siding/Trim/Fascia/Painting	-0-	-0-	180,000	0%	180,000
9153 Buildings/Storage/Lockers	-0-	-0-	3,000	0%	3,000
9160 Roofs - All	-0-	-0-	-0-	0%	-0-
9170 Asphalt Crack Fill	-0-	-0-	-0-	0%	-0-
9171 Asphalt Resurfacing	-0-	-0-	60,000	0%	60,000
9173 Asphalt Sealing Striping	-0-	-0-	-0-	0%	-0-
9174 Foot Paths	-0-	-0-	-0-	0%	-0-
9180 Pools/Replastering/Tile	-0-	-0-	-0-	0%	-0-
9181 Pools/Decking/Fences/Gates	-0-	-0-	40,000	0%	40,000
9182 Pools/Equipment & Mechanical	-0-	-0-	3,500	0%	3,500
9183 Pool Replacement/Kids/Adults	-0-	-0-	-0-	0%	-0-
9184 Pools-Furniture	-0-	-0-	-0-	0%	-0-
9185 Playground Equipment	-0-	-0-	-0-	0%	-0-
9190 Tennis/Paint Stripe	-0-	-0-	-0-	0%	-0-
9191 Tennis Equipment	-0-	-0-	-0-	0%	-0-
9192 Tennis #1 and #2 Resurface	-0-	-0-	-0-	0%	-0-
9193 Tennis #3 and #4 Resurface	-0-	-0-	-0-	0%	-0-
9200 Office Equipment	-0-	-0-	-0-	0%	-0-
9201 Computer	-0-	-0-	2,500	0%	2,500
9202 Office Furniture	-0-	-0-	-0-	0%	-0-
9210 1/2 Ton Truck	-0-	-0-	-0-	0%	-0-
9211 3/4 Ton Truck	-0-	-0-	-0-	0%	-0-
9212 Snow Removal Equipment	-0-	10,202	-0-	0%	(10,202)
9220 Perimeter Fence	-0-	-0-	500	0%	500
9221 Privacy Fences	-0-	-0-	500	0%	500
9300 Provision for Federal Income Tax	-0-	-0-	72	0%	72
9301 Provision for Franchise Tax	-0-	-0-	-0-	0%	-0-
TOTAL EXPENSES	-0-	10,202	390,072	3%	379,870
EXCESS OF REVENUE OVER (UNDER) EXPENSES	\$ 31,176	\$ 83,332	\$ (15,922)		\$ (99,254)

SUBSTANTIALLY ALL DISCLOSURES
 HAVE BEEN OMITTED.

TENTATIVE AND PRELIMINARY
 FOR DISCUSSION PURPOSES ONLY.

LAKE FOREST GLEN HOMEOWNERS ASSOCIATION

SCHEDULE 1

SCHEDULE 1 - OPERATING EXPENSES
For the Month Ended March 31, 2023
And Year-to-date Period January 1, 2022 to March 31, 2023
See Independent Accountants' Compilation Report

	CURRENT MONTH ACTUAL	YEAR TO-DATE ACTUAL	ANNUAL BUDGET	YTD ACTUAL % BUDGET	RESIDUAL BUDGET
LANDSCAPING EXPENSES					
7000 Salaries - Manager	\$ 2,000	\$ 10,803	\$ 24,825	44%	\$ 14,022
7010 Salaries - Staff	8,664	24,510	83,390	29%	58,880
7020 Employer Costs	1,140	7,803	12,353	63%	4,550
7030 Plants	-0-	-0-	-0-	0%	-0-
7031 Irrigation	-0-	-0-	500	0%	500
7032 Fertilizers	-0-	-0-	1,200	0%	1,200
7033 Hardscape	-0-	-0-	500	0%	500
7035 Equipment	-0-	-0-	800	0%	800
7036 Equipment Maintenance	-0-	-0-	200	0%	200
7040 Pest Control	-0-	-0-	7,000	0%	7,000
7050 Other/Uniforms & Safety	-0-	-0-	250	0%	250
TOTAL LANDSCAPING	11,804	43,116	131,018	33%	87,902
UTILITIES EXPENSES					
7111 Electricity	450	1,039	11,500	9%	10,461
7121 Gas	49	183	400	46%	217
7131 Sewer	206	802	900	89%	98
7151 Garbage	4,232	12,697	50,000	25%	37,303
TOTAL UTILITIES	4,937	14,721	62,800	23%	48,079
POOL & TENNIS EXPENSES					
7200 Salaries - Manager	1,333	7,202	16,550	44%	9,348
7210 Salaries - Staff	5,444	11,372	40,030	28%	28,658
7220 Employer Costs	682	4,667	4,530	103%	(137)
7230 Repairs & Maintenance Equipment	96	96	1,000	10%	904
7231 Repairs & Maintenance Tennis Courts	-0-	-0-	900	0%	900
7232 Fences & Gates	-0-	-0-	300	0%	300
7233 Decking & Tile	-0-	-0-	100	0%	100
7240 Supplies/Chemicals	-0-	132	9,000	1%	8,868
7241 Supplies/Restrooms	-0-	33	500	7%	467
7242 Supplies/Uniforms & Training	-0-	-0-	-0-	0%	-0-
7250 Utilities	5,872	16,034	33,000	49%	16,966
7260 Other/Permits	-0-	-0-	2,000	0%	2,000
TOTAL POOL & TENNIS	\$ 13,427	\$ 39,536	\$ 107,910	37%	\$ 68,374

SUBSTANTIALLY ALL DISCLOSURES
HAVE BEEN OMITTED.

TENTATIVE AND PRELIMINARY
FOR DISCUSSION PURPOSES ONLY.

LAKE FOREST GLEN HOMEOWNERS ASSOCIATION

SCHEDULE 1

SCHEDULE 1 - OPERATING EXPENSES
EXPENSESFor the Month Ended March 31, 2023
And Year-to-date Period January 1, 2022 to March 31, 2023

See Independent Accountants' Compilation Report

	CURRENT MONTH ACTUAL	YEAR TO-DATE ACTUAL	ANNUAL BUDGET	YTD ACTUAL % BUDGET	RESIDUAL BUDGET
REPAIRS & MAINTENANCE EXPENSES					
7300 Salaries - Manager	\$ 1,667	\$ 9,003	\$ 20,688	44%	\$ 11,685
7310 Salaries - Staff	10,007	26,268	89,680	29%	63,412
7320 Employers Costs	907	6,268	12,679	49%	6,411
7330 Painting Labor/Material	-0-	-0-	400	0%	400
7340 Road Maintenance	-0-	-0-	200	0%	200
7350 Roof Maintenance	-0-	-0-	200	0%	200
7360 Plumbing - Water	-0-	-0-	300	0%	300
7361 Fire Box Inspection	-0-	-0-	-0-	0%	-0-
7370 Building Maintenance	292	909	3,500	26%	2,591
7371 Entries/Porches	-0-	135	200	0%	65
7372 Storage/Utility Sheds	-0-	-0-	-0-	0%	-0-
7373 Maintenance Shed & Fence	564	1,616	-0-	0%	(1,616)
7374 Privacy Fences	-0-	-0-	100	0%	100
7375 Perimeter Fence	-0-	-0-	200	0%	200
7376 Fire Extinguishers	620	620	1,300	0%	680
7380 Electrical	-0-	-0-	500	0%	500
7390 Contract Sewer	-0-	(400)	1,500	0%	1,900
7400 Snow Removal Contract	15,621	44,299	50,000	89%	5,701
7401 Snow Removal/In House	325	325	1,000	33%	675
7402 Snow Removal/Supplies	3,843	8,554	-0-	0%	(8,554)
7410 Truck Operation/Gasoline	2,310	6,597	9,000	73%	2,403
7411 Truck Operation/Supplies	(105)	1,072	250	429%	(822)
7412 Truck Operation/Repairs	203	203	3,000	7%	2,797
7420 Supplies/General	-0-	-0-	500	0%	500
7421 Tools & Equipment	-0-	-0-	1,000	0%	1,000
7430 Other/Uniforms	-0-	-0-	500	0%	500
TOTAL REPAIRS & MAINTENANCE	36,254	105,469	196,697	54%	91,228
ADMINISTRATIVE EXPENSES					
8000 Salaries - Manager	1,667	8,920	20,688	43%	11,768
8001 Salaries - Staff	-0-	-0-	-0-	0%	-0-
8010 Employee Benefits	2,920	9,428	37,704	25%	28,276
8011 Employer Costs	821	5,856	15,260	38%	9,404
8020 Security Patrol	485	1,547	7,200	21%	5,653
8030 Accounting Fees	1,735	5,334	27,000	20%	21,666
8040 Audit Fees	-0-	-0-	4,200	0%	4,200
8050 Legal Fees	1,165	3,607	10,500	34%	6,893
8060 Insurance	9,557	28,603	130,000	22%	101,397
8070 Copying & Postage	460	1,748	3,000	58%	1,252
8080 Supplies	22	285	2,000	14%	1,715
8090 Telephone	466	1,145	5,400	21%	4,255
8100 Travel Expense	-0-	1,412	4,000	35%	2,588
8110 Training	-0-	-0-	-0-	0%	-0-
8120 Other/Computer	822	3,183	-0-	0%	(3,183)
Bad Debt Expenses	-0-	-0-	-0-	0%	-0-
TOTAL ADMINISTRATIVE	\$ 20,120	\$ 71,068	\$ 266,952	27%	\$ 195,884

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